

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: JOHN GUNARTT

§ Case No. 05-25498

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 16, 2005. The undersigned trustee was appointed on October 12, 2005.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 776,572.11

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>600,000.00</u>
Administrative expenses	<u>162,895.21</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>13,676.90</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 04/14/2006 and the deadline for filing governmental claims was 04/14/2006. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$42,078.61. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$0.00, for a total compensation of \$0.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/13/2011 By: /s/NORMAN NEWMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 05-25498

Case Name: JOHN GUNARTT

Period Ending: 04/13/11

Trustee: (330560) NORMAN NEWMAN

Filed (f) or Converted (c): 11/16/05 (c)

§341(a) Meeting Date: 12/29/05

Claims Bar Date: 04/14/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	REAL PROPERTY-414 SCOVILLE, OAK PARK, IL 2-Bedroom Condominium Unit (See Footnote)	160,000.00	27,477.00	0.00	FA
2	REAL PROPERTY- 5900-04 W. MADISON, CHICAGO 18 Unit Multi-Family Building	1,560,000.00	1,052,000.00	772,595.53	FA
3	BANK ACCOUNTS - CHECKING	3,000.00	1,000.00	0.00	FA
4	BANK ACCOUNTS - INVESTMENT BROKERAGE ACCOUNT	12,000.00	12,000.00	0.00	FA
5	SECURITY DEPOSITS (RENTAL PROPERTY)	6,000.00	N/A	0.00	FA
6	HOUSEHOLD GOODS AND FURNISHINGS	87.00	87.00	0.00	FA
7	WEARING APPAREL AND JEWELRY	70.00	10.00	0.00	FA
8	PHOTOGRAPHIC EQUIPMENT	10.00	0.00	0.00	FA
9	ACCOUNTS RECEIVABLE Leases on non-residential property.	Unknown	Unknown	0.00	Unknown
10	REAL ESTATE APPRAISAL/BROKER LICENSES	Unknown	Unknown	0.00	FA
11	AUTOMOBILES AND OTHER VEHICLES	500.00	0.00	0.00	FA
12	AUTOMOBILES AND OTHER VEHICLES	200.00	0.00	0.00	FA
13	MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT	125.00	125.00	0.00	FA
14	INSURANCE REFUND (u)	3,044.00	3,044.00	3,044.00	FA
Int	INTEREST (u)	Unknown	N/A	932.58	Unknown
15	Assets Totals (Excluding unknown values)	\$1,745,036.00	\$1,095,743.00	\$776,572.11	\$0.00

RE PROP# 1 Foreclosed

Major Activities Affecting Case Closing:

Preparing final report (TFR).

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 05-25498

Trustee: (330560) NORMAN NEWMAN

Case Name: JOHN GUNARTT

Filed (f) or Converted (c): 11/16/05 (c)

§341(a) Meeting Date: 12/29/05

Period Ending: 04/13/11

Claims Bar Date: 04/14/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Initial Projected Date Of Final Report (TFR): September 30, 2006

Current Projected Date Of Final Report (TFR): April 30, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-25498

Case Name: JOHN GUNARTT

Taxpayer ID #: **-***6196

Period Ending: 04/13/11

Trustee: NORMAN NEWMAN (330560)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****28-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/26/06		Ticor Title Insurance	Proceeds from sale of real estate		142,781.65		142,781.65
	{2}		Sales Price 767,500.00	1110-000			142,781.65
		Fifth Third Bank	Payoff of Mortgage -600,000.00	7100-000			142,781.65
			Title Insurance for Taxes -10,000.00	2500-000			142,781.65
			Tax Proration -5,406.68	2820-000			142,781.65
			City of Chicago-Water Bill -4,320.75	2500-000			142,781.65
			Title Charges -3,054.75	2500-000			142,781.65
			City of Chicago-Municipal Code Violations -1,000.00	2500-000			142,781.65
			City of Chicago - Water Bill -421.17	2500-000			142,781.65
			Land Trust Fee -415.00	2500-000			142,781.65
			Legal Runners Fee -100.00	2500-000			142,781.65
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	12.52		142,794.17
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	97.05		142,891.22
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	90.81		142,982.03
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	100.24		143,082.27
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	94.04		143,176.31
12/07/06	1001	Much Shelist, et.al.	Interim fees (11/18/05 through 7/31/06)	3110-000		80,715.00	62,461.31
12/07/06	1002	Much Shelist, et.al.	Interim Expenses (11/18/05 through 7/31/06)	3120-000		825.60	61,635.71
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	57.02		61,692.73
01/12/07	{2}	Ticor Title Insurance	Balance of Escrow Account with Title Company	1110-000	5,095.53		66,788.26
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	42.59		66,830.85
02/06/07	1003	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2007 FOR CASE #05-25498, Bond #016026455	2300-000		55.68	66,775.17
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	33.29		66,808.46
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	35.67		66,844.13
04/16/07	{14}	Forest Agency	Refund on Madison Park Condo	1229-000	3,044.00		69,888.13
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	37.58		69,925.71
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	38.58		69,964.29
06/08/07	1004	Miller Cooper & Co., Ltd.	Reimbursement for IRS tax return Stopped on 08/22/07	2690-000		156.00	69,808.29
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	36.11		69,844.40
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	39.87		69,884.27

Subtotals :

\$151,636.55

\$81,752.28

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-25498

Case Name: JOHN GUNARTT

Taxpayer ID #: **-***6196

Period Ending: 04/13/11

Trustee: NORMAN NEWMAN (330560)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****28-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/22/07	1004	Miller Cooper & Co., Ltd.	Reimbursement for IRS tax return Stopped: check issued on 06/08/07	2690-000		-156.00	70,040.27
08/22/07	1005	Miller Cooper & Co., Ltd.	Reimbursement of cost for tax return	2690-000		156.00	69,884.27
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	38.64		69,922.91
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	34.84		69,957.75
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	41.09		69,998.84
11/29/07	1006	Miller Cooper & Co., Ltd.	Interim Compensation (8/22/06 - 9/30/07)	3410-000		2,133.00	67,865.84
11/29/07	1007	Miller Cooper & Co., Ltd.	Interim expense reimbursement (8/22/06 - 9/30/07)	3420-000		250.00	67,615.84
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	36.42		67,652.26
12/21/07	1008	Much Shelist, et.al.	Interim Compensation (8/2/06 thorough 10/29/07)	3110-000		53,654.50	13,997.76
12/21/07	1009	Much Shelist, et.al.	Interim Expenses (8/2/06 thorough 10/29/07)	3120-000		338.11	13,659.65
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	27.51		13,687.16
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	6.25		13,693.41
02/14/08	1010	Norman B. Newman, Trustee	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/14/2008 FOR CASE #05-25498 Voided on 02/14/08	2300-000		12.20	13,681.21
02/14/08	1010	Norman B. Newman, Trustee	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/14/2008 FOR CASE #05-25498 Voided: check issued on 02/14/08	2300-000		-12.20	13,693.41
02/14/08	1011	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/14/2008 FOR CASE #05-25498	2300-000		12.22	13,681.19
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	2.80		13,683.99
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.54		13,686.53
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.90		13,688.43
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.71		13,690.14
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.73		13,691.87
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.74		13,693.61
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.62		13,695.23
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.79		13,697.02
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.49		13,698.51
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.07		13,699.58
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.97		13,700.55
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.55		13,701.10

Subtotals :

\$204.66

\$56,387.83

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-25498

Case Name: JOHN GUNARTT

Taxpayer ID #: **-***6196

Period Ending: 04/13/11

Trustee: NORMAN NEWMAN (330560)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****28-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
02/10/09	1012	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/10/2009 FOR CASE #05-25498, Bond #016026455	2300-000		11.46	13,689.64
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		13,690.16
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.59		13,690.75
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.55		13,691.30
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.53		13,691.83
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.59		13,692.42
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		13,692.99
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		13,693.56
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.55		13,694.11
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.55		13,694.66
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		13,695.23
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		13,695.80
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.54		13,696.34
02/19/10	1013	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/19/2010 FOR CASE #05-25498, Bond #016026455	2300-000		12.32	13,684.02
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		13,684.54
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		13,685.15
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.09		13,685.24
04/06/10		Wire out to BNYM account 9200*****2865	Wire out to BNYM account 9200*****2865	9999-000	-13,685.24		0.00

ACCOUNT TOTALS	138,163.89	138,163.89	\$0.00
Less: Bank Transfers	-13,685.24	0.00	
Subtotal	151,849.13	138,163.89	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$151,849.13	\$138,163.89	

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-25498

Case Name: JOHN GUNARTT

Taxpayer ID #: **-***6196

Period Ending: 04/13/11

Trustee: NORMAN NEWMAN (330560)

Bank Name: The Bank of New York Mellon

Account: 9200-*****28-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****2865	Wire in from JPMorgan Chase Bank, N.A. account *****2865	9999-000	13,685.24		13,685.24
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.65		13,685.89
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.81		13,686.70
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.79		13,687.49
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.82		13,688.31
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.80		13,689.11
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,689.22
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,689.33
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,689.44
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,689.55
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,689.66
02/15/11	11014	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/15/2011 FOR CASE #05-25498, Bond #016026455	2300-000		12.97	13,676.69
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,676.79
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,676.90

ACCOUNT TOTALS	13,689.87	12.97	\$13,676.90
Less: Bank Transfers	13,685.24	0.00	
Subtotal	4.63	12.97	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4.63	\$12.97	

Net Receipts : 151,853.76
 Plus Gross Adjustments : 624,718.35
 Net Estate : \$776,572.11

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****28-65	151,849.13	138,163.89	0.00
MMA # 9200-*****28-65	4.63	12.97	13,676.90
	\$151,853.76	\$138,176.86	\$13,676.90





CLOSING STATEMENT

SELLER: Norman B. Newman as Chapter 7 Bankruptcy Trustee
for the bankruptcy estate of John Gunartt

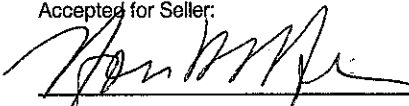
PURCHASER: 5900 Madison LLC

PROPERTY: 5900-04 W. Madison / 2-14 N. Mayfield, Chicago, IL

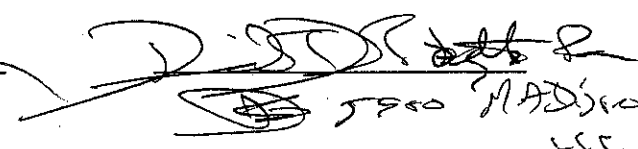
CLOSING DATE: July 25, 2006

	<u>Seller Debit</u>	<u>Seller Credit</u>
Sale Price		\$767,500.00
Earnest Money held by TICOR Title in Joint Order Escrow No. 990035373	\$10,000.00	
Holdback for Real Estate Taxes	\$10,000.00	
2005 Real Estate Taxes (based on last known bills): PIN 16-08-419-029-0000 = \$2,042.73 total 2003 PIN 16-08-419-032-0000 = \$603.32 total 2004 PIN 16-08-419-033-0000 = \$810.06 total 2004		
Total:	\$3,456.11	
2006 Real Estate Taxes (day 206): \$3,456.11 x (206/365) =	\$1,950.57	
City of Chicago Fine for Municipal Code Violation	\$1,000.00	
Payoff of Mortgage with Fifth Third Bank	\$600,000.00	
City of Chicago Water Bills	\$4,741.92	
State of Illinois Transfer Taxes	\$767.50	
Cook County Transfer Taxes	\$383.75	
Invoices for Legal Runners	<u>\$100</u>	SKD 
Chicago Title Land Trust Co. Fee	\$415.00	
Seller's TICOR Title Insurance Co. Charges & Fees	<u>\$1,903.50</u>	SKD 
	\$132,781.65	SKD 
<u>Total Seller Debits</u>	<u>\$634,718.35</u>	
Balance Due		
TOTAL	\$767,500.00	\$767,500.00

Accepted for Seller:



Accepted for Buyer:



5900 MADISON
LLC



TICOR TITLE INSURANCE

203 N. LaSalle, Suite 2200
CHICAGO, IL 60601

ESCROW DISBURSEMENT STATEMENT

DISBURSEMENT DATE: July 25, 2006

REFER TO: Nancy Lewis
PHONE: (312) 621-5034
FAX: (312) 621-5062

PARTIES:
CHICAGO TITLE LAND TRUST # 1103699
DAVID DORDEK

ESCROW NO. N990035510- 001

TITLE ORDER NO. 02000-990035510

RECEIPTS:

07/25/06	LASALLE	509,000.00
06/30/06	TRANSFER FRM: 02000-990035373-001 02000 BANK: 950	10,000.00
07/25/06	LASALLE	275,000.00
		<hr/>
		\$ 794,000.00

DISBURSEMENTS:

01) PRORATIONS/CREDITS - Seller		
TAX PRORATION(1)	3,456.11-	
TAX PRORATION(2)	1,950.57-	
	<hr/>	
TOTAL PRORATIONS	5,406.68-	
PURCHASE PRICE	767,500.00	
	<hr/>	
ADJUSTED PURCHASE PRICE	\$762,093.32	\$762,093.32
<hr/>		
02) TICOR TITLE INSURANCE - Seller's Charges		
Re: Title Order No. 02000-990035510		
ESCROW FEE	425.00	
NY CLOSING FEE	100.00	
TITLE INSURANCE	750.00	
WORK CHARGES	200.00	
WIRE TRANSFER, OVER NIGHT	25.00	
T.I. AND TAX PAYMENTS	300.00	
RECORDING RELEASE	38.50	
TRANSFER TAX	767.50	
COUNTY TAX	383.75	
WATER BILL PAYMENT	65.00	
	<hr/>	
	\$3,054.75	\$3,054.75
<hr/>		
03) CHICAGO TITLE LAND TRUST		
FEE LAND TR.# 1103699	415.00	\$415.00
<hr/>		
04) CITY OF CHICAGO, DEPT. OF WATER		
WATER BILL 5900-04 W. MADISON	4,320.75	\$4,320.75
<hr/>		
05) FIFTH THIRD BANK		
LOAN PAY-OFF	600,000.00	\$600,000.00
<hr/>		
06) CITY OF CHICAGO		
MUNICIPAL CODE VIOLATION	1,000.00	\$1,000.00

ESCROW NO. N990035510- 001
PAGE NO. 2

07) LEGAL RUNNERS FEE	100.00	\$100.00
08) CITY OF CHICAGO, DEPT. OF WATER WATER BILL 5900-04 W. MADISON	421.17	\$421.17
09) TICOR TITLE INSURANCE COMPANY T.I. FOR REAL ESTATE TAXES	10,000.00	\$10,000.00
10) CHICAGO TITLE LAND TRUST # 1103699 BANKRUPTCY ESTATE OF JOHN NET PROCEEDS TO SELLER		\$142,781.65 =====
11) PRORATIONS/CREDITS - Buyer TAX PRORATION(1) TAX PRORATION(2)	3,456.11 1,950.57	
TOTAL PRORATIONS	5,406.68	
PURCHASE PRICE	767,500.00	
ADJUSTED PURCHASE PRICE	\$762,093.32	\$762,093.32
12) TICOR TITLE INSURANCE - Buyer's Charges Re: Title Order No. 02000-990035510 ESCROW FEE NY CLOSING FEE RECORDING DEED COUNTY TAX	425.00 100.00 38.50 5,756.25	
	\$6,319.75	\$6,319.75
13) PIONEER ENGINEERING & ENVIRONMENTAL INVOICE # 4116	850.00	\$850.00
14) MCHENRY INSURANCE SERVICES INVOICE # 7548	14,457.00	\$14,457.00
15) DORDEK, ROSENBERG & ASSOCIATES, P.C. LEGAL FEES	4,041.00	\$4,041.00
16) 5900 MADISON LLC TOTAL DISBURSEMENT AMOUNT TOTAL BUYER RECEIPTS		\$787,761.07 \$794,000.00 -----
OVERDEPOSIT TO BUYER		\$6,238.93 =====

ESCROW NO. N990035510- 001
PAGE NO. 3

DISBURSEMENTS APPROVED:

DATE

7/25/06

FOR SELLER

K. D. Davis

FOR BUYER



DATE

DATE

DATE

FOR TICOR TITLE INSURANCE

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-25498

Case Name: JOHN GUNARTT

Trustee Name: NORMAN NEWMAN

Balance on hand: \$ 13,676.90

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 13,676.90

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for Trustee, Fees - Much Shelist, et.al.	96,321.00	80,715.00	13,378.01
Attorney for Trustee, Expenses - Much Shelist, et.al.	895.20	825.60	48.89
Fees, United States Trustee	250.00	0.00	250.00

Total to be paid for chapter 7 administration expenses: \$ 13,676.90

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Document to be paid for timely claims: \$ 0.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 808,794.06 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 74.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Washington Mutual Bank, FA	89,886.05	0.00	0.00
3	Discover Bank	13,783.07	0.00	0.00
4	Roswell Properties, L.L.C., Ltd.	24,489.27	0.00	0.00
5	Household Bank (SB), N.A. (Menards)	5,547.71	0.00	0.00
7	Cook County Treasurer	3,312.31	0.00	0.00
8	Citibank USA NA	24,262.06	0.00	0.00
11	MBNA America Bank NA	31,335.32	0.00	0.00
12	Citibank (South Dakota) NA	3,721.72	0.00	0.00
13	Citibank (South Dakota) NA	7,130.53	0.00	0.00
14	Chase Bank USA, N.A.	5,326.02	0.00	0.00
15	Fifth Third Bank	600,000.00	600,000.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

Honorable Jacqueline P. Cox

Hearing Date JANUARY 4, 2006

Bankruptcy Case No. 05-25498

Adversary No. _____

Title of Case JOHN GUNARTT

Brief
Statement of
Motion

APPLICATION OF JOHN ELLSWORTH AS ATTORNEY
FOR THE DEBTOR, FOR FEE ALLOWANCE AND REIMBURSEMENT
OF COSTS

Names and
Addresses of
moving
counsel

JOHN ELLSWORTH
929 S 111TH ST
WEST ALLIS, WI 53214

RICHARD FRIEDMAN
227 W WOODSTOCK #3350
CHICAGO IL 60606

Representing

JOHN ELLSWORTH

US TRUSTEES

ORDER

FOR THE REASONS STATED FROM THE BENCH, APPLICANT
ELLSWORTH IS ALLOWED \$5000.00; ALL
REMAINING AMOUNTS REQUESTED ARE DENIED
WITHOUT PREJUDICE TO APPLICANT'S PRESENTING
ANOTHER APPLICATION IN CONFORMITY WITH THE
LOCAL RULES OF THIS COURT.

Jacqueline P. Cox
United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:)	Chapter 7
)	Case No. 05 B 25498
JOHN GUNARTT,)	Judge Jacqueline P. Cox
)	Hearing Date: June 13, 2006
Debtor.)	Hearing Time: 9:30 a.m.

**ORDER GRANTING TRUSTEE'S MOTION TO APPROVE COMPROMISE OF
THE SECURED CLAIM OF FIFTH THIRD BANK**

This matter coming on the motion of the Trustee to Approve Compromise of the Secured Claim of Fifth Third Bank (the "Motion"); at least twenty-day notice having been given to the Debtor, those creditors that filed proofs of claim, and all parties in interest; the Court being fully advised in the premises;

It Is Hereby Ordered that:

1. The Motion is granted;
2. The Trustee is hereby authorized to compromise the secured claim of Fifth Third Bank in the final amount of \$600,000.00;
3. Fifth Third Bank is hereby allowed a claim in the full and final amount of \$600,000.00 (the "Secured Claim");
4. The Trustee is hereby authorized, without further order of this Court, to pay the Secured Claim out of the proceeds of any sale of property of the estate and to release any and all claims the Trustee may hold on behalf of the Debtor and his estate against Fifth Third Bank; and
5. Notice heretofore given of the hearing of this matter is adequate and sufficient

under the circumstances and other and further notice is hereby waived.

ENTERED:

By:

J. Cox
United States Bankruptcy Judge

Jacqueline P. Cox
June 19, 2006

Order Prepared By:

Norman B. Newman, ARDC No. 02045427
James E. Morgan, Fed. I.D. No. 90785074
MUCH SHELIST FREED DENENBERG
AMENT & RUBENSTEIN, P.C.
191 North Wacker Drive, Suite 1800
Chicago, Illinois 60606
Telephone: 312.521.2000
Facsimile: 312.521.2100